

Key Facts Statement (KFS)

Current Accounts - Sole Proprietorships

This product is a bank account for your transactional needs as a Sole Proprietor. This KFS provides you with key product features, and indicative information about the interest &/or profit, fees and charges of this product.

Table A: Product details

Description	Current Account	Standard Call Account	Mudaraba Call Account
Applicable for	Sole Proprietors		
Cheque book	Offered (in AED only)	Not offered	
Account currency	AED, USD, GBP, AUD, CAD, SGD, JOD, KWD, SAR, QAR, OMR, BHD	AED, USD, GBP, AUD, CAD, SGD, KWD, SAR, QAR, OMR, BHD	AED and USD only
Debit Card	Offered (in AED only)	Not offered	

Table B: Applicable interest rates

Type of Account	Interest &/or Profit rate (per annum)	Basis of interest &/or profit calculation	Interest &/or profit credit frequency
Current Account			
Standard Current Account	Nil	Not applicable	Not applicable
Foreign Currency Current Account (All major foreign currencies as specified above)	Nil		
Call Account			
Standard Call Account	Nil	Not applicable	Not applicable
Mudaraba Call Account Invest in Shari'ah compliant common Mudaraba pool and get attractive returns. (in AED and USD only)	Profit rates (where applicable) are subject to change. Please refer to the website for the declared profit rates.	Quarterly Average Balances	Profit distributed quarterly based on the Mudaraba pool performance and weightage. Please refer to the website for the declared profit rates.
Note: Interest &/or Profit rates are subject to change, please refer to link below for latest rates			

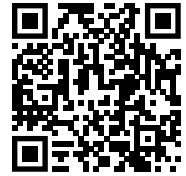
Table C: Packages for entities

	Business Banking Expo	Business Banking Prime	Business Banking Preferred	Business Banking Prestige	Business Banking Platinum
Package eligibility					
Minimum monthly average relationship balance	AED 10,000 (13th month onwards)	AED 50,000	AED 200,000	AED 500,000	AED 3,500,000
Key Fees and Charges, inclusive of Value Added Tax (VAT)					
Fall below fee for non-maintenance of required minimum balance	AED 315 per month	AED 262.50 per month	AED 315 per month	AED 787.50 per month	AED 1,575 per month
Account opening fee	Free				
Account closure fee (within 6 months of opening)	AED 105	AED 105	AED 105	AED 525	AED 1,050
Cheque book charge	First cheque book free, thereafter AED 26.25			Free	
Cheque returned charges	AED 210	AED 315 per returned cheque			
businessONLINE Subscription Fees	Free				

Important Links



For full and latest fees & charges, banking packages and other product details please visit our website www.emiratesnbd.com/kfs or scan QR code



Additional Information



- The Bank reserves the right to amend its Terms and Conditions, with 60-day prior notice to you.
- Not maintaining the required minimum monthly average balance could lead to a fee being levied. The Bank reserves the right to change the package if this requirement is not met.
- Please keep your cheque books and businessONLINE credentials safe at all times to avoid any misuse or fraudulent actions by others.
- For Mudaraba Call account, all funds are deployed into Shari'ah compliant assets as approved by Internal Shari'ah Supervision Committee (ISSC) of the Bank.

Warning !!!



You are required to provide the Bank with copies of your updated documents at all times. Not providing these documents might result in the charges, transactions being restricted, account being blocked, or account being closed.

Warning !!!



The Bank may close the account if account conduct is found to be unsatisfactory as per Bank's Compliance policy and in line with Central Bank of the UAE regulations.

Warning !!!



According to the instructions of the Central Bank of the UAE, your account will be closed and blacklisted in case 4 cheques are returned due to insufficient balance within a period of one year.

Warning !!!



In the event of your failure to meet our terms and conditions there will be consequences which may include but not restricted to restriction, blockage or closure of your account(s).

Warning !!!



The Bank may apply any credit balance which is held in the Customer's name in any Account and/or at any branch of the Bank towards any indebtedness or amounts due.